

**United States Synchronized Swimming Foundation
Report to the Board of Governors
September 15, 2006**

The Foundation continues to invest assets and fund grant requests that the Trustees deem beneficial to the great sport of synchronized swimming. Currently the Foundation has investments totaling approximately \$2,300,000.

Since last September the Foundation has funded grants requests totaling \$101,425 to 10 organizations. The Foundation has granted, since its inception in 1984, over \$1,133,000. During the past 12 months the Foundation has received over \$6,500 in donations in memory of individuals who passed away and were either active in or friends of synchronized swimming. Thank you for caring!

The Trustees of the Foundation would like to thank all members of United States Synchronized Swimming as each of you has had a role in the success and financial strength of the Foundation!!!

I would like to thank the Trustees of the Foundation, who again have worked hard during the past year. It continues to be a pleasure to serve with such fine and dedicated individuals. Trustees for the past year include:

Kay Davies
Barbara McNamee
Dorothy Sowers
Carol Valles
Jeanne Struck
Karen Rosolowski
Judy McGowan
Brian Eaton

This year again I would like to thank our fund-raising campaign co-leaders: Carol Valles and Dorothy Sowers for all their work and dedication. A special thanks also goes to Paulette and Ted Roche for all their efforts and guidance during the year on our fund-raising campaign.

Gary Knowles
President